



**TXOKO**  
INGLES

## TAX VOCABULARY

Match these tax-related terms with their definitions:

arrears	corporate income	creditor	default
enforcement	expense	flat tax	income
IRS	personal income tax	poll tax	poverty trap
progressive tax	revenue	taxpayer	to evade taxes

1. \_\_\_\_\_: (fiscal contexts) the total amount of taxes received by a state that is used for public expenditure.
2. \_\_\_\_\_: a state, institution or bank to whom money has to be paid.
3. \_\_\_\_\_: the amount of money one earns (wages or salary) over a period of time (per month or per annum).
4. \_\_\_\_\_: the amount of money earned by a company, usually referred to as an annual figure.
5. \_\_\_\_\_: a worker who pays tax.
6. \_\_\_\_\_: a fixed tax amount paid by everyone, regardless of how much income one earns and often linked to the right to vote.
7. \_\_\_\_\_: to pay fewer taxes than you are legally required to.
8. \_\_\_\_\_: context where an increase in nominal income leads to lower state benefits or a large tax increase and ultimately reduces people's incentive to work.
9. \_\_\_\_\_: tax paid by individual workers, i.e. not businesses.
10. \_\_\_\_\_: any unpaid debts.
11. \_\_\_\_\_: money paid for products or services that may or may not be deductible.
12. \_\_\_\_\_: application, administration.
13. \_\_\_\_\_: a tax rate applied to all workers regardless of how much money they earn.
14. \_\_\_\_\_: Internal Revenue Service, the US tax collection agency.
15. \_\_\_\_\_: the inability to pay a financial debt.
16. \_\_\_\_\_: in this type of system those who make more money pay more tax.

*The answers will be uploaded next Friday*